

Colorado BMEF CTE Course – Scope and Sequence

Course Name	Introduction to Economics	Course Details		Credits = .5 (Semester)	
		Course = 0.50 Carnegie Unit Credit			
Course Description	This course is a survey of economics. It is designed as a beginning economics class. The course covers economics theories, supply and demand, national income accounting, money and banking, market structures and contemporary economic issues.				
Note	This is a suggested scope and sequence for the course content. If locally adapted, make sure all competency/performance indicators are covered. This course aligns to the CCNS (ECO1005) Competencies.				
SCED Identification # 12105		Schedule calculation based on 60 calendar days of a 90-day semester. Scope and sequence allows for additional time for guest speakers, student presentations, field trips, remediation, or other content topics.			
All courses taught in an approved CTE program must include Essential Skills embedded into the course content. The Essential Skills Framework for this course can be found at https://www.cde.state.co.us/standardsandinstruction/essentialskills					
Instructional Unit Topic	Suggested Length of Instruction	CTE or Academic Standard Alignment	Competency / Performance Indicator	Outcome / Measurement	CTSO Integration
History of Economics		Understands the economic principles and concepts fundamental to business operations	Understand how economics has evolved as a social science. Understand fundamental economic concepts to obtain a foundation for employment in business.	a. Understanding the difference between Macro and Microeconomics b. The concept of “rational” in economic analysis c. The difference between positive and normative economics	FBLA: Economics DECA: Principles Events
Economic Indicators		Acquire knowledge of the impact of government on business activities to make informed economic decisions.	Investigate economics topics such as supply and demand, national income, inflation, the Federal Reserve System, the economic system of Japan, comparative advantage and trade between nations, exchange rates, etc.	a. The meaning of opportunity cost. b. The production possibilities schedule. c. The laws of supply and demand. d. The concept of comparative advantage. e. Economic systems: Market and transition economies, and the welfare state.	FBLA: Economics, Global Business, Business Law, Securities & Investments, Introduction to Business, Business Law DECA: Principles Events

				f. Tax systems. g. The economic problem. h. The concept of full employment and the different types of unemployment. i. The concept of inflation, the types of inflation, inflation measurement tools. j. Marginal analysis: The law of increasing relative cost. k. The law of diminishing marginal analysis. l. Price elasticity of demand, supply and income. m. Types of business organizations. n. The concepts of cost, revenues, and profit. o. Types of market structures: Competition and monopoly. p. Government regulation of business. q. Public choice theory and interest groups in the economy.	
Economic Analysis		Understand economic indicators to recognize economic trends and conditions.	Collect and analyze economic data using economic methods of analysis.	a. Fiscal Policy b. Money and the Banking function c. Monetary policy d. E-Commerce	FBLA: Banking and Financial Systems, E-business, Introduction to business, Economics DECA: Principles Events
		Understand global trade's impact to aid business decision-making.		International trade and finance.	FBLA: Global Business, Economics, Introduction to Business, Political Science DECA: Principles Events



Academic Standards Alignment

Colorado CTE courses are required to integrate academic and essential skills into course content. The following academic standards have been identified as aligned to this course and should be integrated throughout instruction.

[CO CTE Academic Standards Resources](#) (Rubrics, integration strategies, etc)

[CDE Colorado Academic Standards Online](#) (Online standards lookup tool)

Reading, Writing, & Communicating

Standard 1: Oral Expression and Listening

- **Prepared Graduate 1:** Collaborate effectively as group members or leaders who listen actively and respectfully; pose thoughtful questions, acknowledge the ideas of others; and contribute ideas to further the group's attainment of an objective.
- **Prepared Graduate 2:** Deliver effective oral presentations for varied audiences and varied purposes.

Standard 2: Reading for All Purposes

- **Prepared Graduate 3:** Read a wide range of literary texts to build knowledge and to better understand the human experience.
- **Prepared Graduate 4:** Read a wide range of informational texts to build knowledge and to better understand the human experience.
- **Prepared Graduate 5:** Understand how language functions in different contexts, command a variety of word-learning strategies to assist comprehension, and make effective choices for meaning or style when writing and speaking.

Standard 3: Writing and Composition

- **Prepared Graduate 6:** Craft arguments using techniques specific to the genre.
- **Prepared Graduate 7:** Craft informational/explanatory texts using techniques specific to the genre.
- **Prepared Graduate 9:** Demonstrate mastery of their own writing process with clear, coherent, and error-free polished products.

Standard 4: Research Inquiry and Design

- **Prepared Graduate 10:** Gather information from a variety of sources; analyze and evaluate its quality and relevance; and use it ethically to answer complex questions.

Note: Mathematics and Science standards will be added in the future. Visit the [Colorado Academic Standards](#) page for the most current version.