



Colorado CTE Course – Scope and Sequence

Course Name	Introduction to Economics		Course Details	.5 credits	
			Course = 0.50 Carnegie Unit Credit		
Course Description	This course is a survey of economics. It is designed as a beginning economics class. The course covers economics theories, supply and demand, national income accounting, money and banking, market structures and contemporary economic issues.				
Note:	This is a suggested scope and sequence for the course content. The content will work with any textbook or instructional resource. If locally adapted, make sure all competencies/performance indicators are covered. Course aligns to the CCNS competencies.				
SCED Identification #	12105	Schedule calculation based on 60 calendar days of a 90-day semester. Scope and sequence allows for additional time for guest speakers, student presentations, field trips, remediation, or other content topics.			
All courses taught in an approved CTE program must include Essential Skills embedded into the course content. The Essential Skills Framework for this course can be found at https://www.cde.state.co.us/standardsandinstruction/essentialskills					
Instructional Unit Topic	Suggested Length of Instruction	CTE or Academic Standard Alignment	Competency / Performance Indicator	Outcome / Measurement	CTSO Integration
History of Economics		Understands the economic principles and concepts fundamental to business operations	Understand how economics has evolved as a social science. Understand fundamental economic concepts to obtain a foundation for employment in business	Understanding the difference between Macro and Microeconomics. The concept of `rational` in economic analysis. The difference between positive and normative economics.	FBLA: Economics, DECA: Principles Events
Economic Indicators		Acquire knowledge of the impact of government on business activities to make informed economic decisions.	Investigate economics topics such as supply and demand, national income, inflation, the Federal Reserve System, the economic system of Japan, comparative advantage and trade	The meaning of opportunity cost. The production possibilities schedule. The laws of supply and demand. The concept of comparative advantage.	FBLA: Economics, Global Business, Business Law, Securities & Investments, Introduction to



			<p>between nations, exchange rates, etc.</p>	<p>Economic systems: Market and transition economies, and the welfare state.</p> <p>Tax systems. The economic problem.</p> <p>The concept of full employment and the different types of unemployment.</p> <p>The concept of inflation, the types of inflation, inflation measurement tools.</p> <p>Marginal analysis: The law of increasing relative cost.</p> <p>The law of diminishing marginal analysis.</p> <p>Price elasticity of demand, supply and income.</p> <p>Types of business organizations.</p> <p>The concepts of cost, revenues, and profit.</p> <p>Types of market structures: Competition and monopoly.</p> <p>Government regulation of business. Public choice theory and interest groups in the economy.</p>	<p>Business, Business Law</p> <p>DECA: Principles Events</p>
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<p>Economic analysis</p>		<p>Understand economic indicators to recognize economic trends and conditions.</p>	<p>Collect and analyze economic data using economic methods of analysis.</p>	<p>Fiscal policy. Money and the banking function. Monetary policy. E-Commerce.</p>	<p>FBLA: Banking & Financial Systems, E-business, Introduction to Business, Economics</p> <p>DECA: Principles Events</p>
		<p>Understand global trade's impact to aid business decision-making.</p>		<p>International trade and finance.</p>	<p>FBLA: Global Business, Economics, Introduction to Business, Political Science</p> <p>DECA: Principles Events</p>